

7.2.3 Tax Incentives of the Emergency Economic Stabilization Act of 2008 (1)

New Homes

--Extends tax credits for efficient new homes to December 31, 2009.

Envelope Improvements to Existing Homes

--Reinstates 10% tax credit for building shell, HVAC and windows to include installations during 2009.

Commercial Buildings

--Extends tax deductions for efficiency upgrades in commercial buildings to December 31, 2013.

Note(s): 1) Tax incentives detailed are extensions to incentives found in the Energy Policy Act of 2005. See the table "Tax Incentive of the Energy Policy Act of 2005" for details.

Source(s): Emergency Economic Stabilization Act of 2008, Public Law 110-343, October 2008.