

4.5.2 Value of New Building Construction Relative to GDP, by Year (\$2002 billion)

	<u>Value of New Construction Put in Place</u>			<u>GDP</u>	<u>Bldgs. Percent of Total U.S. GDP</u>
	<u>Residential</u>	<u>Commercial (1)</u>	<u>All Bldgs. (1)</u>		
1980	138.9	133.8	272.7	5,423	5.0%
1985	178.4	189.1	367.5	6,327	5.8%
1990	173.9	189.6	363.5	7,423	4.9%
1995	198.6	173.8	372.4	8,348	4.5%
2000	279.5	269.5	549.0	10,171	5.4%
2002	304.5	251.2	555.7	10,446	5.3%

Note(s): 1) New buildings construction differs from Table 4.5.1 by excluding industrial building construction.

Source(s): DOC, Current Construction Reports: Value of New Construction Put in Place, C30, Aug. 2003, Table 1 for 1980-2000; DOC, Annual Value of Private Construction Put in Place, April 2004; DOC, Annual Value of Public Construction Put in Place, April 2004 for 2002; and EIA, Annual Energy Review 2002, Oct. 2003, Appendix D, p. 353 for GDP and price deflators.